

FISCAL NOTE

SB 331 – HB 1829

February 12, 2005

SUMMARY OF BILL: Prohibits any candidate for public office from accepting any funds from a corporation *which does not do business with this state* for the purpose of aiding either in the election or defeat of a candidate in any primary or final election. Prohibits any political party from accepting funds from a corporation which does not do business in this state regardless of the purpose. Knowingly accepting any funds from such corporation is a Class C misdemeanor.

ESTIMATED FISCAL IMPACT:

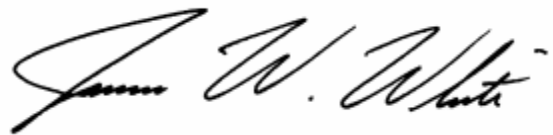
Increase State Revenues – Not Significant

Assumptions:

- This bill would allow any candidate for political office to accept funds from a corporation doing business with this state. This would be limited to \$1,000 for a Senate or House race.
- To the extent any candidate is found to be in violation of the provisions of this act, state revenues could increase. Such increase would depend upon the amount of penalty imposed. However, such increase in revenues is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director